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Union Finance Minister Nirmala Sitharaman chairs the 47th meeting of the GST Council in Chandigarh on Tuesday | PTI

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OPPN-RULED STATES WANT GST COMPENSATION TO CONTINUE

Change the revenue sharing formula or extend compensation period by five years, state finance ministers have demanded

DEVOLVE 80% OF REVENUE TO STATES: DEO

States' protected revenue has been growing at 14% but cess collection has not risen at the same rate. Chhattisgarh Finance Minister T S Singh Deo said states need to get 70-80% of the GST revenue instead of 50% at present. "If the protective revenue provision is not continued, 50% formula should be changed to 80-70% for SGST and 20-30% for CGST," said Deo | P13

ADDRESS SHORTFALL, SAYS BALAGOPAL

- Kerala Finance Minister K N Balagopal said the compensation period should be extended as revenue growth is not as promised
- The GST Council meeting, being held in Chandigarh, will discuss the compensation mechanism. According to a recent Supreme Court ruling, the Council's decisions are not binding on states

11.6%
THE WEIGHTED AVERAGE TAX RATE UNDER GST, ACCORDING TO A RESERVE BANK STUDY

CHENNAI • MADURAI • VIJAYAWADA • BENGALURU • KOCHI • HYDERABAD • VISAKHAPATNAM • COIMBATORE • KOZHIKODE • THIRUVANANTHAPURAM • BELAGAVI • BHUBANESWAR • SHIVAMOGGA • MANGALURU • TIRUPATI • TIRUCHY • TIRUNELVELI • SAMBALPUR • HUBBALLI • DHARMAPURI • KOTTAYAM • KANNUR • VILLUPURAM • KOLLAM • TADEPALLIGUDEM • NAGAPATTINAM • THRISSUR • KALABURAGI

Fadnavis meets Guv, demands Maha floor test

Says govt has lost majority; Koshyari to seek legal opinion before calling special session

SUDHIR SURYAWANSHI AND RAJESH KUMAR THAKUR
@ Mumbai/New Delhi

THE ongoing political drama in Maharashtra moved into high gear on Tuesday after a BJP delegation led by former chief minister Devendra Fadnavis met Governor Bhagat Singh Koshyari and requested him to ask the Uddhav government to seek a floor test, saying it has lost its majority.

Earlier in the day, Fadnavis flew into Delhi along with senior advocate Mahesh Jethmalani to consult home minister Amit Shah and party chief J P Nadda. Sources said the Governor will seek legal opinion before deciding on a special session of Maharashtra Assembly for the floor test.

As for beleaguered Chief Minister Uddhav Thackeray, he made yet another emotional appeal to his party's rebel legislators led by Eknath Shinde to save his chair, requesting them to return from Guwahati to thrash out a solution. Parallelly, his wife Rashmi called up family members of the rebels, invoking the family spirit and asking them to request their spouses to return.

Fadnavis reportedly conveyed to the party brass that there were two options. One, staking the BJP's claim with the backing of rebels by promising them proportional representation in the state cabinet; and two, facilitating a no-confidence motion by the rebels.

Rebel Shiv Sena leader Eknath Shinde addresses the media in Guwahati | PTI

Hindutva card

Uddhav sought to play the Hindutva card, by deciding to push through a proposal to rename Aurangabad as Sambhaji Nagar in the state cabinet on Wednesday. The dilution of Hindutva by the Sena was one of the factors that triggered the rebellion

Within the rebel camp, there were different voices on the next steps. "While one section wants a merger with the BJP, others are in favour of retaining the Sena identity. The latter want a meeting with Uddhav find a way out," said a person camped in Guwahati.

He added that most of the rebels are not allowed to speak freely. "They are missing their families and constituencies. They are pressuring Shinde for a solution." But Shinde rubbished claims that the rebels were in touch with Uddhav. P10

Advantage India as G7 wants Russia oil price cap

EXPRESS NEWS SERVICE
@ New Delhi

IN a bid to weaken Russia's ability to fund the Ukraine war, the Group of Seven (G7) leaders on Tuesday agreed to develop a price cap mechanism for Russian oil. According to reports, the G7 leaders discussed the US' suggestion that a price cap decided by consuming countries be imposed. While the contours of the scheme have not been announced, reports say Moscow will be allowed to recover production cost and earn a very small profit for its petroleum products.

For India, which currently imports 10% of its total crude requirements from Russia, the move will be beneficial as it will help combat inflation. Before the Ukraine war, India used to import just 0.2% of its total oil needs from Russia. As the western countries put sanctions on Russian oil, Moscow started offering deep discounts for its products. Thus, Indian Oil Marketing Companies purchased Russian Ural crude oil at discounts as high as $30 per barrel. Reports say 40% Russian oil was purchased by private firms including Reliance Industries and Rosneft-backed Nayara Energy.

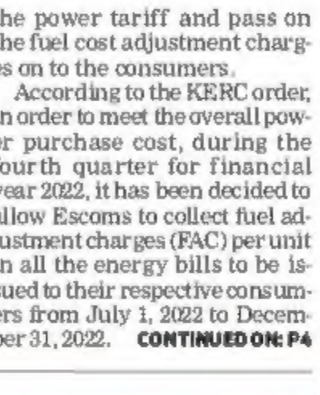
However, experts say consuming countries can't enforce such a price ceiling. "Russian oil is anyway available at $30-35 discount to India. Even if G7 imposes a ceiling on paper, there will be significant leakages as witnessed from Europe's so-called ban on Russian energy. I don't foresee any major shift in India's import bill with a price ceiling on Russian crude," said Debopam Chaudhury, chief economist and head of research at TruBoard Partners.

Russia produces around 11 million barrels per day of crude oil, and exports 5-6 million barrels per day. Moscow earned around $110 billion in 2021 from oil exports, which accounts for 45% of its total income in 2021.

REPRESENTATIVE PICTURE

PAST EXAMPLE

A similar mechanism was launched in 1995 as part of the oil-for-food programme by the UN to allow Iraq to sell oil in exchange for food and medicine. However, the programme was mired in widespread corruption



NATION WIDE	JUNE 27	JUNE 28
Fresh cases	11,073	11,793
Recoveries	15,208	9,486
Deaths	21	27
KARNATAKA	JUNE 27	JUNE 28
Fresh cases	617	968
Recoveries	787	337
Deaths	0	1

JAB-O-METER
TAKE YOUR VACCINE SHOT
June 27
16,56,479 doses
June 28
11,79,301 doses
TOTAL DOSES
1,97,45,90,299

Tailor butchered for backing Nupur

RAJESH ASNANI @ Jaipur

IN a horrific hate crime in Rajasthan's Udaipur district, two men on Tuesday killed a tailor who had recently expressed support for suspended BJP leader Nupur Sharma over controversial remarks on Prophet Mohammad. The killers, who also posted videos of their brutal attack claiming they did it to avenge insult to Islam, have been arrested. In the video, they also threatened to target Nupur Sharma and even Prime Minister Narendra Modi.

Kanhaiya Lal

The attackers, identified as Gos Mohammad and Riyaz, came on a bike at around 2.30 pm on Tuesday. They entered the tailoring shop of Kanhaiya Lal (40) on the pretext of giving measurements and suddenly attacked him with sharp weapons. They also reportedly slit his throat with a cleaver. The killers then fled the scene. Soon after the incident, a large crowd gathered at the spot and demanded tough action against the culprits.

Rajasthan CM Ashok Gehlot tweeted that no effort will be spared in catching the culprits and a detailed probe will be conducted over the brutal incident.

Curfew has been imposed in many parts of Udaipur and markets are shut. Internet has been suspended across Rajasthan for 24 hours.

The victim had posted on social media in support of Nupur Sharma some 10 days ago.

KERC shocker: Pay higher power bills from July 1

BOSKY KHANNA @ Bengaluru

JUST three months after increasing the power tariff by five paise per unit, consumers are again in for a shock as they have to shell out more per unit of power consumed from July 1, 2022.

Karnataka Electricity Regulatory Commission (KERC) has approved the proposal submitted by the electricity supply companies (Escoms) to revise the power tariff and pass on the fuel cost adjustment charges on to the consumers.

According to the KERC order, in order to meet the overall power purchase cost, during the fourth quarter for financial year 2022, it has been decided to allow Escoms to collect fuel adjustment charges (FAC) per unit in all the energy bills to be issued to their respective consumers from July 1, 2022 to December 31, 2022. CONTINUED ON: P4

EXPRESS READ

Union Ministry of Home Affairs seeks details of 40% commission scam

Bengaluru: The Union Ministry of Home Affairs has sought documents from the Karnataka Contractors' Association over allegations by contractors against the state government that they have to pay 40 per cent commission to get projects sanctioned, said its president Kempanna here on Tuesday. This was also confirmed by Labour Minister A Shivaram Hebbar in Shivamogga, who said it is a good move by the central government. P4

Zubair sent to 4 more days of police custody

EXPRESS NEWS SERVICE
@ New Delhi

A Delhi court on Tuesday remanded senior journalist and Alt News' co-founder Mohammed Zubair in four-day police custody. The police had arrested him on Monday in connection with a four-year-old tweet, alleging it had led to a Twitter storm, hurting religious sentiments and promoting enmity.

Media and human rights organisations like Amnesty India, Editors Guild and Press Club of India strongly condemned the arrest, calling it extremely disturbing.

Chief Metropolitan Magistrate Snigdha Sarvaria said, "Four-day police remand is being granted since the accused is to be taken to Bengaluru."

Appearing for Zubair, senior advocate Vrinda Grover argued that he was being maliciously targeted and that the case as a whole borders on ridiculousness. She alleged that Zubair was targeted because of his religious identity. "Many have tweeted the same, the only difference between those handles and mine is my faith, my name and my profession." P9

Delhi cops to bring Zubair to Bengaluru today

Bengaluru: Alt News co-founder Mohammed Zubair, who was arrested on Monday by the special cell, Delhi police, will be brought to Bengaluru on Wednesday. A top police official said they are looking to recover critical digital evidence like his mobile phone and laptop, which he had allegedly used for posting on Twitter. Zubair is a resident of Bengaluru. P9

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(A Govt. of Karnataka Undertaking)
Sri Basavaraj S. Bommai
Hon'ble Chief Minister, Govt. of Karnataka
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Sri. Sunil Kumar, Hon'ble Minister for Energy and Kannada & Culture participating in the 'Karnataka e-Mobility Workshop' on electric powered vehicles.
eV EXPO
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eV RALLY
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1912
As is enshrined in our Constitution, to develop the scientific temper, humanism and the spirit of inquiry and reform is the fundamental duty of every citizen of the country.